



Air Temp Reports 44.6% Increase in Sales Revenues

MIAMI, FLORIDA. --(BUSINESS WIRE)-- November 13, 2007. Air Temp North America, Inc., a Florida corporation (the "Company"), stock symbol ("ATPN.PK"), the holding company for Air Temp de Mexico ("Air Temp"), reports a 44.6% increase in sales revenue for the ten months ended October 31, 2007 as compared to the ten months ended October 30, 2006. Specifically, for the ten months ended October 31, 2007, on a consolidated basis, the Company earned \$16.2 million in U.S. dollars in sales revenues. Sales revenue earned by Air Temp for the ten months ended October 31, 2006 was \$11.2 million in U.S. Dollars. The Company attributes the increase in sales revenue to the realization of increased business opportunities created from the deployment of capital, which the Company raised in its private placement, which initially closed last December.

The Company issued and sold shares of its Series A 8% Convertible Preferred Stock. Pursuant to the terms of the designation for such shares, the Company agreed to register the shares of its common stock underlying the Series A preferred shares sold if it files a registration statement with the United States Securities and Exchange Commission. The Company has retained the services of an independent auditor registered with the Public Company Accounting Oversight Board and such firm has completed an audit of the Company's 2006 financial statements. The auditor has also been engaged to audit the 2007 financial statements of the Company. Upon the completion of the 2007 audit, which typically will occur towards the end of the first fiscal quarter of 2008, the Company will have the requisite financial statements to be in a position to file a resale registration statement with respect to the shares underlying its issued and outstanding Series A preferred stock.

Nothing in this press release is intended to constitute an offer or sale of securities pursuant to the Securities Act of 1933, as amended.

The Company, through its wholly owned subsidiary, Air Temp de Mexico, designs, produces and markets systems and components of air conditioning, ventilation and heat exchangers for the automotive industry. Its clients include many of the world's largest automotive companies.

Forward-Looking Statements

This press release contains, or may contain forward-looking statements, such as statements regarding the growth and profitability and business strategy in the industry in which the Company operates. The forward-looking statements contained in this press release are subject to other risks and uncertainties. The Company assumes no obligation to update these forward-looking statements to reflect actual results, changes in risks, uncertainties or assumptions underlying or affecting such statements, or for prospective events that may have a retroactive effect.

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